

## **CORPORATE / ASNY**

**POSITION:** Chief Financial Officer (CFO)

**DATE:** 01/08/2021

**DEPARTMENT:** The ASNY Company and its affiliated operating businesses, Accounting and Finance

**REPORTS TO:** Chief Executive Officer

### **Our Vision:**

We envision a future in which our legacy is built on the expertise and passion of our team members, our efficient infrastructure and our effective operational processes that come together to support a diverse portfolio of businesses that illustrate profitable growth.

### **Our Mission:**

At The ASNY Company and its affiliated businesses, we invest in people, products and services to cultivate successful business ventures that create positive experiences for those we serve.

### **Our Values:**

Family & Teamwork, Loyalty & Integrity, Growth & Development, Leadership & Performance Excellence

## **ABOUT OUR COMPANY**

We are a privately held growing organization with operating businesses primarily in the hospitality, real estate and finance industries.

## **ROLE**

The ASNY Company and its diverse group of affiliated businesses (including Somerpointe Resorts) is focused on growing its existing operating businesses as well as looking for new opportunities, both in its current industries and others, and we need a CFO to guide the financial systems that empower us. We're searching for an experienced CFO to join our team of high-performing professionals to help keep our finances insightful and instrumental to our continued success. The CFO will have both a day-to-day and ongoing impact on company operations by helping us to analyze, strategize and grow our financial position. This seasoned strategist not only understands current accounting practices and trends, but has proven experience adapting to change. As a member of our senior management, he or she will be comfortable in a leadership role that demands clear communication and presentation skills.

## **Strategy, Planning and Management**

- Act as CFO and strategic business partner to senior executive leadership team.
- Assess and evaluate financial performance of organization with regard to short and long-term operational goals, budgets and forecasts.
- Provide insight and recommendations to both short-term and long-term growth plan of organization.
- Identify, acquire and implement systems and software to provide critical financial and operational information. Evaluate departments and make suggestions for automating processes and increasing working efficiency.
- Communicate, engage and interact with the Family Office Board of Directors, CEO, and executive leadership team.
- Create and establish yearly financial objectives that align with the company's plan for growth and expansion.
- Select and engage consultants and auditors as necessary.
- Recruit, interview and hire finance, accounting and payroll staff as required.
- Serve as a key member of executive leadership team and round table discussion panel.
- Participate in pivotal decisions as they relate to strategic initiatives and operational models.
- Interact with and bring department into line with Family Office Board of Directors' plans, initiatives and recommendations.
- Implement policies, procedures and processes as deemed appropriate by senior leadership team.

## **Financial Analysis, Budgeting and Forecasting**

- Prepare and present monthly financial budgeting reports including monthly profit and loss by division, forecast vs. budget by division and consolidated reporting.
- Review and analyze monthly financial results and provide recommendations.
- Identify, develop and execute analysis of business initiatives and/or new service offerings.
- Develop and maintain monthly operating budgets and annual company operating budget.

## **Accounting, General Ledger, Administration and Operations**

- Oversee and support the accounting department to ensure the proper function and use of all systems, databases and financial software.
- Review and ensure application of appropriate internal controls and financial procedures, including consistently reviewing month-end close procedures to eliminate inefficiencies.
- Ensure timeliness and accuracy of financial and management reporting data for the operators, CEO and Family Office board of directors, as well as ensure timeliness and accuracy of internally prepared annual financial statements for external auditors

## **Financial Management**

- Manage cash flow planning process and ensure funds availability.
- Maintain outstanding banking relationships and strategic alliances with vendors and business partners.
- Utilize forward-looking models and activity-based analyses to provide financial insight into the organization's plans and operating budgets.

### **Finance and Accounting Team Management**

- Mentor and develop the accounting and finance team managing work allocation, systems training, performance evaluations, and the building of an effective and efficient team dynamic.
- Assess structure of team and determine if further shared service components within the department should be implemented.

### **Cash Management**

- Oversee AP Department, approve large payables, sign checks as necessary, and authorize large wires and ACHs.

### **Skills and Qualifications**

- Bachelor Degree in accounting or finance
- CPA Required
- 5+ years in executive leadership positions
- 10+ years total accounting or finance experience
- Leadership skills, with steadfast resolve and personal integrity
- Exceptional verbal, written, and visual communication skills
- Understanding of advanced accounting and GAAP
- Excellent analytical, reasoning and problem-solving skills
- Experience in working with external auditors